

Select Stallion Auction & Futurity Report

October 2011

2009 Auction

The amount collected for the 2009 Auction was over estimated in the last report. The correct figure is \$ 16,510 and \$1800 for mare nominations fees, for a total of \$18,310. The first Halter Futurity to be held next year will have \$8,240 in prize money split between as many as 4 classes. The prize money breakdown for the top 5 will be 35% (champion), 25% (reserve), 10%, 10%, 10% plus 10% to the breeder of the champion. If there are fewer than 5 entrants in a Halter Futurity class, the percentage will remain the same for those placed. The remaining prize money will be added to the Performance Futurity division to be held in 2015, when all remaining prize money from the 2009 Auction will be distributed.

2010 Auction

The 17 breedings sold in the 2010 Auction brought in \$8,220. Only 6 breedings sold for more than the minimum bid, and 3 people defaulted on their payments. The fees for mare nominations will be added to the total funds available for the futurities.

The Mare Nomination forms have recently been sent out to all the successful bidders and the stallion owners. One person has already returned the form and fee; 5 have responded that their mare was not bred or is not in foal.

2011 Auction

There were 32 stallions nominated for the 2011 Auction. Sixteen breedings sold, 8 for more than the posted minimum bid. Half the stallion owners opted to set the reserve bid at 50% of their posted stud fee, and 2 dropped the reserve bid to 25% to ensure their breeding sold.

An exciting first!! All successful bidders paid in full!! \$10,950 has been collected, including \$114 in credit card and US\$ exchange fees. As the breedings not sold at auction are still available and some stallion owners may buy-back their donated breeding, the purse will likely go up.

Program Changes for 2011

Requiring payment in full at the close of the auction resulted in no defaulted payments. All the bidders were sent invoices through PayPal the day after the auction closed and 5 people paid with PayPal.

The booth at the Regional show had a higher profile which increased traffic and bids.

Any suggestions for improving the program are welcome.